Risk Disclosure and Warning notice

UNISTELL

1. Risk warning

All Clients and prospective Clients should read carefully the following risk disclosure and warnings contained in this document before they register an account or begin to trade with Unistell ltd. ("the Company"). It is noted that this document cannot and does not disclose or explain all of the risks and other significant aspects involved in dealing in Forex and CFDs. The notice was designed to explain in general terms the nature of the risks involved when dealing in Forex and CFDs leveraged products on a fair and non-misleading basis and to help the (prospective) client take an investment decision on an informed basis.

Trading in Forex and CFDs is speculative and involves a high degree of risk that can result in the loss of Client's entire investment. The Client should not engage in speculative trading unless he/she understand the basic aspects of such trading and its risks. If the Client is in any doubt as to whether Forex and CFDs trading is appropriate and suitable for them, seek independent advice. The Company does not provide such advice. If the Client still does not understand the risks involved in trading in Forex and CFDs, they should not trade at all and stop using Company's website and services. It is the Clients' responsibility to consider whether trading in Forex and CFDs is suitable to their financial position and investment objectives. For example, clients should not invest in CFDs with money they cannot afford to lose. An investment in CFDs carries a high degree of risk to the investor and, due to fluctuations in value, the client may not get back the amount he has invested.

Where the Company provides generic market recommendations, such generic recommendations do not constitute a personal recommendation or investment advice and have not considered any of Client's personal circumstances or investment objectives, nor is it an offer to trade, or the solicitation of an offer to trade, in any Forex and/or CFDs. Each decision by client to trade in Forex and/or CFDs with the Company and each decision as to whether a transaction is appropriate or proper for Client is an independent decision made by the client. The Company is not acting as an advisor or serving as a fiduciary to Client. Client agrees that the Company has no fiduciary duty to client and no liability in connection with and is not responsible for any liabilities, claims, damages, costs and expenses, including attorneys' fees, incurred in connection with Client following the Company's generic trading recommendations or taking or not taking any action based upon any generic recommendation or information provided by the Company.

The generic market recommendations provided by the Company are based solely on the judgment of the Company's personnel and should be considered as such. Client acknowledges that it enters into any Transactions relying on its own judgment. Any market recommendations provided are generic only and may or may not be consistent with the market positions or intentions of the Company and/or its affiliates. The generic market recommendations of the Company are based upon information believed to be reliable, but the Company cannot and does not guarantee the accuracy or completeness thereof or represent that following such generic recommendations will reduce or eliminate the risk inherent in trading in Forex and Contracts for Difference.

2. Appropriateness

Trading in Forex and CFDs is appropriate for persons that

a) Understand and are willing to assume the economic, legal and other risks involved in such transactions.

b) Are financially able to assume the loss of their total investment.

c) Are knowledgeable about leveraged products trading, the underlying assets and markets.

Following Company's Assessment of Appropriateness any decisions to open or not an account and whether or not a client understands the risks is up to the Client.

3. The effect of leverage

Trading on leverage means clients can have larger exposure to buy these shares for a relatively small (margin) deposit meaning that a small deposit can lead to larger possible gains as well as possible losses.

The leverage available in CFD and forex transactions trading depends on the underlying asset margin requirements. This means that a relatively small movement can lead to a proportionately much larger movement in the size of any loss or profit, which can work against the Client. The Company does not recommend clients posting their entire account balance to meet margin requirements.

Leveraged trades can lead to a total loss of the capital allocated for trading but never more as the Company offers negative balance protection. The risks of these transactions can only be controlled to a certain degree (by hedging) or limited with respect to the amount at stake by making use of non-guaranteed Stop Loss Orders.

4. Potential general risks

Client acknowledges, understands and agrees with the risks, including but not limited:

1) Trading Forex and CFDs can only be settled in cash. There is no physical delivery of the underlying asset. It is understood that clients have no rights or obligations in respect of the underlying instruments or assets relating to the Forex and/or CFDs they are trading.

2) Forex and CFDs are derivative financial instruments deriving their value from the prices of the underlying assets/markets in which they refer to (for example currency, equity indices, stocks, metals, indices futures, forwards etc.). Derivative financial instruments and related markets can be highly volatile. The prices of the underlying instrument which Forex and CFDs refer to may fluctuate rapidly and over wide ranges and may reflect unforeseeable events or changes in conditions, none of which can be controlled by the Client or the Company.

3) It is understood that when it comes to trading in currencies, there may be situations, movements and/or conditions occurring at weekend, in the beginning of week or intra-day after release of significant macroeconomic figures, economic or political news that make currency markets to open with price levels that may substantially differ from previous prices.

4) The Client must provide and maintain in the account sufficient margin as determined by the Company in its sole discretion from time to time. It is also the Client's responsibility to ensure that each transaction in the account is fully margined at all times. If at any time the account is short of margin, the Company may either give the Client a notice from time to time (a "Margin Call") or close all open contracts without prior notice if in Company's absolute discretion, the circumstances so warrant. Margin Calls will not normally be made by telephone but the Company reserves the right to do so.

5) Trading Forex and/or CFDs is by default speculative trading. That means that trading in Company's leveraged products may not be appropriate for an investor seeking to increase his income from his investments as the income from such investments may fluctuate in value in money terms.

6) Trading in Forex and/or CFDs is generally not appropriate for the long-term investor. If the Client holds a CFD position open over a long period of times the associated costs increase.

7) There is a risk that the Client's trades in Financial Instruments may be or become subject to tax and/or any other duty for example because of changes in legislation or his personal circumstances. The Company does not warrant that no tax and/or any other stamp duty will be payable. The Client should be responsible for any taxes and/or any other duty which may accrue in respect of his trades.

8) Before the Client begins to trade, he should obtain details of any charges for which the Client will be liable. It is the Client's responsibility to check for any changes in the charges.

9) It is noted that the Company's prices in relation to Forex and CFDs trading are set by the Company and may be different from prices reported elsewhere. the Company's trading prices are the ones at which the Company is willing to sell Company's leveraged products to the Clients at the point of sale. As such, they may not directly correspond to real time market levels at the point in time at which the sale of the Company occurs.

10) Information of the previous performance of any underlying asset does not guarantee its current and/or future performance. The use of historical data does not constitute a binding or safe forecast as to the corresponding future performance of the underlying asset.

5. Currency risk

Clients should be aware that CFDs denominated in a currency other than their home currency have the additional risk associated with currency fluctuations which will have an impact upon a client's profit and losses. Investments in instruments denominated in a foreign currency may be unfavourably affected by the lowering of the exchange rate of this currency against another. The increase or decrease in the currency exchange rates may cause losses or profits for the financial instruments in the currency in which they are denominated.

6. No guarantees of profits and Stop Loss

There are no guarantees of profit nor of avoiding losses when trading in Forex and CFDs. Client has received no such guarantees from the Company or from any of its representatives. Client is aware of the risks inherent in trading in leveraged products and is financially able to bear such risks and withstand any losses incurred.
Stop Loss orders do not guarantee that a position will close at the exact level a client specified. For example, if the market suddenly gaps beyond a client's stop level, the stop loss order will not be executed at the stop loss price but will be triggered and executed at the first available market price which may be at a worse level than requested.

THE COMPANY aims to deal with such orders as quickly and fairly as possible however the time taken to execute the order and, depending on the level at which the order is executed, depends upon the underlying market. In fast-moving markets, a price for the level of the order might not be available or the market might move quickly and significantly away from the Stop level before the Company is able to execute it.

7. Internet trading risk

When clients undertake transactions through a trading platform, they are exposed to risks associated with the system, including the failure of hardware and software (internet, servers etc). For example, there may be a delay on the Company's platform when receiving an order and this may affect the price of execution. As a result an order may either not executed according to clients' instructions or not executed at all.

Operational risks with the Company on clients' computers are inherent in every Forex and/or CFD transaction.
When clients trade online (via the internet), the Company shall not be liable for any claims, losses, damages, costs or expenses, caused, directly or indirectly, by any malfunction or failure of any transmission, communication system, computer facility or trading software/platform, whether belonging to THE COMPANY, Client, any exchange or any settlement or clearing system.

8. Volatile markets

The Company has no control over movements in the underlying prices, which may be volatile and unpredictable. Those movements will affect the Company's prices, whether or not the Client can open and close a position. During periods of market volatility, it may be difficult or impossible for the Client to liquidate an existing position, to assess the value of open positions, to determine a fair price or to assess the exposure to risk. These are among the reasons why transactions in CFDs and forex transactions involve increased risks.

9. Liquidity risk

In setting Company's spreads and the sizes, the Company takes into account the volatility and liquidity of the relevant underlying instruments. A decrease in liquidity may adversely impact Company's spreads and ability to quote a price. If there is a significant reduction or a temporary or permanent liquidity in an underlying instrument, such events may be deemed as a Market Disruption Event. As the Company may widen spread, suspend trading or take any other action the Company considers reasonable in the circumstances. As a result, the Client may not be able to place trades or to close open positions.

10. Trades monitoring

Because of the effect of leverage and therefore the speed at which profits or losses can be incurred it is important that the Client monitors his/her positions closely. The Client understands that it is his/her responsibility to monitor his/her trades.